

KARACHI TOOLS, DIES & MOULDS CENTRE (KTDMC)

Hiring of Insurance Company for Group Health Family Takaful (GHFT)

Tender No. 162/KTDMC/2026-27

BID SECURITY IS MANDATORY — A BID SECURING DECLARATION IS NOT APPLICABLE AND WILL NOT BE ACCEPTED FOR THIS PROCUREMENT.

1. Every bid must be accompanied by Bid Security of **2% of the estimated cost, i.e. PKR 110,000 (Rupees One Hundred and Ten Thousand only)**.
2. The Bid Security shall be furnished in the form of a **Pay Order** or **Demand Draft** drawn in the name of **“Karachi Tools, Dies & Moulds Centre”**. No other instrument is acceptable.
3. The scanned copy of the Bid Security shall be uploaded through EPADS v2.0 together with the bid, and the **original instrument must physically reach the KTDMC Purchase Department before the bid submission deadline of 23 September 2026 at 10:30 AM**. Non-receipt of the original Bid Security before the deadline shall render the bid liable to rejection.
4. The Bid Security shall remain valid for the bid validity period of **45 days** reckoned from the bid submission deadline.
5. **Order of precedence.** The Instructions to Bidders generated by EPADS refer generally to “Bid Security or Bid Securing Declaration”. ITB Clause 17.1 applies *“unless otherwise specified in the Bid Data Sheet”*, and the Bid Data Sheet prevails over the Instructions to Bidders wherever there is a conflict. The Bid Data Sheet for this procurement requires Bid Security as set out above. Accordingly, the option of a Bid Securing Declaration does **not** apply to this tender, consistent with the Bid Data Sheet of the attached bidding document, which records “Indicate whether Bid Securing Declaration is applicable: **NO**”.

Procurement Department

Karachi Tools, Dies & Moulds Centre

Sector 38, NC-24, Korangi Creek Industrial Park, Adjacent to Pakistan Refinery Limited, Karachi