

KARACHI TOOLS, DIES & MOULDS CENTRE

Tender No. 163/KTDMC/2026-27

Hiring of Insurance Company for Group Life Takaful (GLT)

BID SECURITY — MANDATORY

(BID SECURING DECLARATION NOT APPLICABLE)

1. A **Bid Security is mandatory** for this procurement. Every bid must be accompanied by a bid security of **02% (Two Percent)** of the estimated cost, in **Pakistan Rupees**, in the form of a **bank draft (demand draft) or pay order** drawn in the name of “**Karachi Tools, Dies & Moulds Centre**”, in accordance with Bid Data Sheet clauses 18.1 and 18.3 of the bidding documents.
2. A **Bid Securing Declaration is NOT applicable** to this procurement. Bid Data Sheet clause 18.1 of the bidding documents states, against “Indicate whether Bid Securing Declaration is applicable”: **NO**. A bid accompanied by a bid securing declaration in place of a bid security shall therefore be treated as non-responsive.
3. **Precedence**. The Instructions to Bidders (ITB) generated by EPADS refer in places to a “Bid Security or Bid Securing Declaration”. ITB Clause 17.1 itself opens with the words “*Unless otherwise specified in the BDS*”, and the Bid Data Sheet expressly prevails over the Instructions to Bidders in the event of any conflict. Accordingly, **the Bid Data Sheet governs** and only the instruments named in paragraph 1 above are acceptable.
4. The scanned copy of the bid security shall be uploaded through EPADS, while the **original instrument must be received** by the KTDMC Procurement Department at the address below **before the bid submission deadline**. Non-receipt of the original bid security before the deadline shall lead to **rejection of the bid**.
5. Bid security shall be returned/discharged in accordance with ITB Clause 18 of the bidding documents.

Karachi Tools, Dies & Moulds Centre — Procurement Department
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