

KARACHI TOOLS, DIES & MOULDS CENTRE

Group Life Takaful (GLT) of KTDMC Staff

Delivery of Services for Life Takaful Period Covered:

Group Life Takaful (GLT): **January 15, 2027 to June 30, 2028 (Age Limit 65 Years)**

Description of Benefits	Plan - A - Coverage	Plan - B - Coverage
Benefit for Group Life Takaful for Company Employees, Trainee Engineers, Associate Trainee & Apprentice	(AM & Above)	(Executive & Below)
Life Takaful (Due to any Cause) This coverage assures payment of the sum assured in the event of death of a coverage employee. This covers accidental as well as natural death.	Rs. 3,000,000	Rs. 1,500,000
Accidental Death Takaful (If a covered passes away due to an accident, additional sum assured is payable. This implies that Takaful company will pay twice the amount of deceased's Takaful coverage in the event of accident death.	Double the sum covered of Group Life	Double the sum covered of Group Life
Permanent Total/Partial & Temporary Total Disability (Due to Accident) This Coverage provides for payment of the sum assured, or an event of permanent total/partial disablement due to an accident	100% of Sum covered	100% of Sum covered
Temporary Total Disability (Due to Accident) If a covered becomes temporarily totally disabled due to an accident this benefit provides weekly payment of specified amount during the period of disablement.	100% of salary subject to maximum of Rs. 40,700/- per month	
Permanent Total Disability (Natural) Disability due to sickness, which prevent from performing all of the duties pertaining to an occupation for which the employee is reasonably suited by education or training, and is not following any other occupation, and the disability is determined by the medical examiners to be of a permanent nature.	100% of Sum covered	
Terminal illness Benefit If an employee becomes terminally ill the Takaful company will advance 50% of the Sum -covered payable under Group Life Takaful rider. This cover is being offered with Group Life rider.	50% of Life Sum Assured subject to Maximum 500,000	
Total Number of Employees as per Takaful List	106	
Group Life Takaful Period Covered (Age Limit 65 Years)	Employees List Also Attached	

GROUP LIFE TAKAFUL - GLT

Contribution for Group Life Takaful - GLT						
Age Band (Age Limit 65 Years)	Plan-A			Plan-B		
	A	B	C = A x B	A	B	C = A x B
	No. Of Insured	Contribution Per Person Inclusive all taxes (PKR)	Contribution Amount (PKR)	No. Of Insured	Contribution Per Person Inclusive all taxes (PKR)	Contribution Amount (PKR)
Sub Total:			-	Sub Total:		-
Total Contribution of Group Life Takaful (Plan-A and Plan-B)						-