

Annexure C

Payment Milestone Schedule

Project: Hiring of Consultancy Services for Development of a Procurement Manual and Procurement Policy for PRAL, Pursuant to Section 17(2) of the State-Owned Enterprises (Governance and Operations) Act, 2023

S. No.	Deliverable	Timeline	Payment (% of Contract Price)
1	Submission and approval of Inception Report (Methodology, Work Plan, Timelines)	Within 1 week of contract signing	10%
2	Submission and approval of Draft Procurement Policy (First Draft)	Within 5 weeks of contract signing	15%
3	Submission and approval of Draft Procurement Manual, including templates, SOPs, and standard procurement documents (First Draft)	Within 9 weeks of contract signing	15%
4	Completion of Stakeholder Consultation Workshops and submission of Validation Report	Within 10 weeks of contract signing	10%
5	Submission and approval of Revised/Final Procurement Policy and Procurement Manual (Board-ready version)	Within 13 weeks of contract signing	30%
6	Completion of Training Session, submission of Implementation Roadmap and Completion Report, and handover of all editable source files	Within 16 weeks of contract signing	20%
	Total		100%

Note:

- Payments shall be made only upon successful completion and written acceptance of the respective deliverables by PRAL.
- The Consultant shall submit an invoice along with the relevant deliverables for each milestone.
- The deliverable titled "**Revision of Procurement Policy/Manual as per feedback received from CMU/PPRA/Cabinet (as and when required)**" shall be considered part of the Consultant's contractual obligations during the contract period and **shall not constitute a separate payment milestone**. The Consultant shall revise and resubmit the documents, without any additional cost to PRAL, until the final versions are accepted by the competent authorities.