<u>Annexure AC</u>

The lead bidder MUST satisfy the Company that it has sufficient financing capacity for the investments required for the Design, Deployment, Operation, and Maintenance of Sovereign National AI Infrastructure under the National AI Innovation Hub (NAIIH) and to provide all the relevant services without any interruption. The **technical evaluation of the lead bidder will not be carried out if the lead bidder does not meet the following minimum financing capacity requirements.** The criteria to determine whether the lead bidder has sufficient financing capacity for the project are:

a) A net worth of not less than Rs.500,000,000; or

b) Possession or access to a line of credit (from AA+/AAA financial institution) equal to Rs.500,000,000.

Audited Financial statements of the lead bidder for the preceding 18 months, including an income statement and balance sheet, prepared in accordance with International Financial Reporting Standards;

<u>Affidavit on letterhead that the lead bidder satisfies the financing capacity criteria outlined above.</u>