

Letter of Bid Financial Proposal

No. _____

Dated _____

Date of Bid submission: _____

Request for Bid No.: _____

Description of Bid: _____

To:

We, the undersigned Bidder, hereby submit the second part of our Bid, the Financial Proposal

In submitting our Financial Proposal, we make the following additional declarations:

- (a) **Bid Validity Period:** Our Bid shall be valid for the period specified in BDS (as amended, if applicable) from the date fixed for the bid submission deadline specified in BDS (as amended, if applicable), and it shall remain binding upon us and may be accepted at any time before the expiration of that period;
- (b) **Total Price:** The total price of our Bid, excluding any discounts offered in item (c) below is:

PKR _____
(In words) _____

- (c) **Discounts:** The discounts offered and the methodology for their application are:

(i) The discounts offered are: _____

(ii) The exact method of calculations to determine the net price after application of discounts is shown below:

- (d) **Commissions, gratuities and fees:** We have paid, or will pay the following commissions, gratuities, or fees with respect to the bidding process or execution of the Contract:

Name of Recipient	Address	Reason	Amount
Not Applicable			

Sign and Stamp of Bidder

- (e) **Binding Contract:** We understand that this Bid, together with your written acceptance thereof included in your Letter of Acceptance, shall constitute a binding contract between us, until a formal contract is prepared and executed.

Name of the Bidder:* _____

Name of the person duly authorized to sign the Bid on behalf of the Bidder:

****** _____

Title of the person signing the Bid: _____

Signature of the person named above:

Date signed _____ **day of** _____ **Month,** _____ **Year**

*: In the case of the Bid submitted by a Joint Venture specify the name of the Joint Venture as Bidder.

**:. Person signing the Bid shall have the power of attorney given by the Bidder. The power of attorney shall be attached with the Bid Schedules.