

## **General Conditions of Contract (GCC)**

### **Liquidated Damages**

Subject to GCC, if the supplier fails to deliver any or all of the Goods or to perform the Services within the period(s) specified in the Contract, the Purchaser shall, without prejudice to its other remedies under the Contract, deduct from the Contract Price, as liquidated damages, a sum equivalent to the percentage specified in SCC of the delivered price of the delayed Goods or

Penalty for delay in supplies is 0.1428% per day or any part thereof up to initial maximum delay of 10 weeks; thereafter CMU may terminate order after total "10" weeks of delay and after that, the order will be canceled and bid performance guarantee will be forfeited to program accounts, and the firm will be Black Listed.