Performance Security (or guarantee) Form

To: *Chief Engineer (Power),*
Tarbela

WHEREAS *M/s* ______________________ (hereinafter called "the Supplier") has undertaken, in pursuance of Contract No.________________dated______.____.20____ to delivery
.

AND WHEREAS it has been stipulated by you in the said Contract that the Supplier shall furnish you with a Bank Guarantee by a reputable bank for the sum specified therein as security for compliance with the Supplier's performance obligations in accordance with the Contract.

AND WHEREAS we have agreed to give the Supplier a guarantee:

THEREFORE, WE hereby affirm that we are Guarantors and responsible to you, on behalf of the Supplier, up to a total of *[amount of the guarantee in words and figures],* and we undertake to pay you, upon your first written demand declaring the Supplier to be in default under the Contract and without cavil or argument, any sum or sums within the limits of *[amount of guarantee]* as aforesaid, without your needing to prove or to show grounds or reasons for your demand or the sum specified therein.

This guarantee is valid until the:_____._______.20
.

Signature and seal of the Guarantors

____

[name of bank or financial institution]

____

[address]

____

[date]