Eligibility and Evaluation Criteria

Eligibility Criteria:
The Bidder must comply with following mandatory requirements and accordingly provide the documents along with bids:

a. Must have registration with relevant Government agency.
b. Minimum 5 years of experience since incorporation.
c. Income Tax & GST registration with FBR / PST registration with Provincial Sales Tax Department.
d. Must be on Active Taxpayer List (ATL) of FBR for Income Tax and GST.
e. Undertaking on legal stamp paper of minimum Rs 100/- confirming that the company is neither debarred by any Government authority, department or other relevant body in Pakistan nor blacklisted by the Authority and that the Blacklisting Policy of SMEDA 2023 and its provisions have read and accepted.
f. Proof of Financial stability, minimum average annual turnover of Rs. 10 million in last three financial years (Provide Audited Financial Statements / Bank Statements / Income Tax Returns of last three years).
g. Submission of Original Bid Security in the form of Bank Guarantee / Pay Order / Demand Draft amounting to Rs. 750,000/- must be submitted at SMEDA Head Office prior to the bid opening date and time. Scanned copy of Bid Security must also be uploaded on EPADS along with bid submission.

Evaluation Methods:

- Prior to determination of financial bid, the Employer will determine the substantial responsiveness of each bid to the Bidding Documents. For this purpose, a substantially responsive bid is one which conforms to all the terms and conditions of the Bidding Documents without material deviations.
- Arithmetical errors will be rectified on the following basis:
- If there is a discrepancy between the unit price and total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail and the total price shall be corrected. If there is a discrepancy between the words and figures the amount in words shall prevail. If there is a discrepancy between the Total Bid price entered in Form of Bid and the total shown in Schedule of Prices-Summary, the amount stated in the Form of Bid will be corrected by the Employer in accordance with the Corrected Schedule of Prices.

Financial Evaluation:
Financial evaluation shall be done on ***"Least Cost Basis"*** as compared amongst financial bids quoted by eligible bidders.