ANNEXURE B: SPECIAL STIPULATIONS

1.	Engineer's Authority to issue Variation/ repeat order as per the employer's requirement	As per departmental and PPRA Rules.
2.	Amount of Performance Security	Bank Guarantee/CDR/Pay order equal to 10% of the Contract Price stated in the Letter of acceptance. Insurance Guarantee will not be accepted as Performance Security. Summit Bank and Al-Baraka Bank issued Performance Security, which is restricted. If the bidder fails to submit Performance Security within the stipulated time, bid security will be forfeited and work may be awarded to next lowest responsive bidder.
3.	Time for Furnishing Performance Security	Within 28 days from the date of receipt of the Letter of Acceptance.
4.	Time for Commencement	Within 14 days from the date of receipt of the Engineer's Notice to Commence.
5.	Time for Completion	5 Months from the date of receipt of the Engineer's Notice to Commence.
6.	Amount of Liquidated Damages	0.1% for each day of delay in completion of the Works subject to a maximum of 10% of Contract Price stated in the Letter of Acceptance.
7.	Defects Liability Period	One Year (from the effective date of taking over / completion certificate)
8.	Percentage of Retention Money	10% of the amount of Interim Payment Certificate. 5% of total retention money will be released on successful taking over of project by employer & remaining 5% will be released on expiry of defect liability period.
9.	Limit of Retention Money	50% of retention money as above explained as sr. no. 8 will be released on successful taking over and rest of 50% will be released after lapse of defect liability period.
10.	Minimum amount of Interim Payment Certificates (Running	As per site executed work and engineer incharge decision

	Bills)	
11.	Time of Payment from the delivery of the Engineer’s Interim Payment Certificate to the Employer	60 days
12.	Mobilization Advance (Interest Free)	Not Applicable
13.	Price Adjustment (Escalation)	Not Applicable