

SSC Clause of the Bidding Document related to Performance Security, shall be replaced with following Clause;

The Bid Security submitted by the Successful Bidder shall, upon award of the Contract, be converted into and retained as the Performance Security. The Performance Security shall be released upon issuance of the Certificate of Substantial Completion by the Procuring Agency's designated Point of Contact (PoC) under the Contract.

Notwithstanding the above, the Procuring Agency shall retain an amount equivalent to five percent (5%) of the Contract Price from the payment claim submitted upon Substantial Completion as retention money/ Performance Guarantee. Such retention money shall be released upon the successful completion of the One (01) year warranty Period, subject to the supplier having duly remedied all defects and fulfilled all obligations under the Contract

Related Information:

Bid Security/ Performance Security shall be in the name of “National Disaster Risk Management Fund”.

NDMRF NTN is 8949176.

RSTN/FTN not applicable.

NOTE: Bidders are required to upload Bid Security instrument scan version on EPADS while submit original instrument in properly sealed and marked envelop to Manager Procurement, NDRMF, 5th Floor EOBI House, G-10/4, Islamabad. No other document in hard form is required.