

SALIENT FEATURES OF THE CONTRACT

1.	Date & Time for submission of e-bids on (e-PADS).	On or before 04/09/2026 at 10:30 AM , Bid will be open on same day at 11:00 AM on e-PADS . No manual bids will be accepted.
2.	Title of work to be endorsed on the sealed package of the tender.	Tender for ANNUAL Operation, Maintenance & Servicing of 02 Nos. Schindler Lifts Installed at State Life Building, D. I. KHAN.
3.	Amount of BID SECURITY (in shape of pay order to be submitted with tender)	Rs.135,000/- of quoted amount in the form of pay order / bank guarantee by schedule bank in favor of M/s. "State Life Insurance Corporation of Pakistan. Which shall be submitted in original Hard form before closing time of e-PADS Bids submission.
4.	Release of BID SECURITY.	(i) Shall be released to unsuccessful bidders on acceptance of tender of the lowest bidder. (ii) Earnest Money of the lowest bidder will be retained by State Life for full period of contract as performance guarantee.
5.	Working days in a week.	06 (Six) except gazette holidays.
6.	Mode of Payment	Through monthly bill submitted by the contractor at the end of each month on completion of satisfactory services.
7.	Period of Honoring Bill	Within 10 (ten) days after State Life Engineer's & Incharge Certificate.
8.	Deduction of Amount from the Bill on account of Unsatisfactory Services or any other item.	(i) A Lump Sum amount assessed by State Life Engineer in case of unsatisfactory services and or shortage of staff. (ii) Maximum Rs.1000/- per day per worker in case of absence of a worker. (iii) Income Tax as per Corporation Rule.
9.	Period within which contract agreement is to be signed after the date of acceptance of Lowest Bid by the Engineer.	10 (Ten) days.
10.	Period of Contract.	One Year (12-Months)
11.	Amount of Third Party Insurance Agreement is to be signed after the date of Acceptance of the Lowest Bid by the Competent Authority at STATE LIFE.	Rs.100,000/-
12.	Workman's Compensation Policy.	As per the requirement of Workman's Compensation Act.
13.	Bid Validity	180 Days
14.	Agreement	Rs.500/- stamp paper within Three (03) Days after signing of Letter of Award.
15.	Venue of Arbitration	Peshawar