

Formula for Price Adjustment

The source of indices and the weightages or coefficients for use in the adjustment formula under Clause **28.8** shall be as follows:

Cost Element	Description	Weightages	Applicable index
(i)	(ii)	(iii)	(iv)
A	Fixed Portion	0.65	
b	Labour <i>[Labourer (un-skilled) per day shall be taken as representative of all the items of labour (skilled/un-skilled) deployed at site]</i>	0.12	Government of Pakistan (GP) Federal Bureau of Statistics (FBS) Monthly Statistical Bulletin.
c	Cement <i>[OPC cement per bag shall be taken as representative of all types of cements used at site]</i>	0.08	-do-
d	Reinforcing Steel <i>[1/2" Dia grade-40 per tonne shall be taken as representative of all types and diameters of steel reinforcement]</i>	0.10	-do-
e	High Speed Diesel (HSD) <i>[HSD shall be taken as representative of all kind of fuels used in connection with the Contract]</i>	0.05	As announced by Pakistan State Oil (PSO).
	Total	1.000	

Notes:

- 1) The base date price (or base date index) of any element shall be the price of the element for the month on the day falling 28 days prior to the latest day for submission of bids.
- 2) The current date price (or current date index) of any element shall be the price of the element for the month falling on the day 28 days prior to the last day of the period to which the particular Payment Certificate relates
- 3) Any fluctuation in the indices or prices of materials other than those given above shall not be subject to adjustment of the Contract Price.