

SPECIAL STIPULATIONS
Clause Conditions of Contract

1.	Engineer's Authority to issue Variation in Emergency	2.1	2% of the Contract Price stated in the Letter of Acceptance.
2	Variation	2.1(b) (viii)(b)	No approval is required by the engineer if the amount needed is up to or less than Rs.5% of the contract price
3.	Law applicable	5.1(b)	The law to be applied is the law of Islamic Republic of Pakistan
4.	Amount of Performance Security	10.1	10% of Contract Price stated in the Letter of Acceptance.
5.	Time for Furnishing Program	14.1	Within 7 days from the date of receipt of Letter of Acceptance.
6.	Minimum amount of Third Party Insurance	23.2	Rs. <u>200,000</u> per occurrence with number of occurrences unlimited.
7.	Time for Commencement	41.1	Within 14 days from the date of receipt of Engineer's Notice to Commence which shall be issued within fourteen (14) days after signing of Contract Agreement.
8.	Time for Completion	43.1, 48.2	<u>06</u> Months from the date of receipt of Engineer's Notice to Commence.
9.	a) Amount of Liquidated Damages	47.1	Rs. <u>10,000</u> for each day of delay in completion of the Works subject to a maximum of 10% of Contract Price stated in the Letter of Acceptance.
	b) Amount of Bonus	47.3	Rs. <u>NIL</u> for each day the Works are completed before the specified completion date of the Works subject to a maximum of 5% of Contract Price.
10.	Defects Liability Period	49.1	<u>06</u> Months from the effective date of Taking Over Certificate.
11.	Percentage of Retention Money	60.2	10 % of the amount of Interim Payment Certificate.
12.	Limit of Retention Money	60.2	5 % of Contract Price stated in the Letter of Acceptance.
13.	Minimum amount of Interim Payment Certificates (Running Bills)	60.2	<u>10%</u> Percentage of Contract Price
14.	Time of Payment from delivery of Engineer's Interim Payment Certificate to the Employer.	60.10	30 days
15.	Mobilization Advance * (Interest Free)	60.12	NIL
16	Escalation		Yes

FOREIGN CURRENCY REQUIREMENTS
(If required and only in case of International Bidding)

1. ~~The Bidder may indicate here in below his requirements of foreign currency (if any), with reference to various inputs to the Works.~~

2. ~~Foreign Currency Requirement as percentage of the Bid Price excluding Provisional Sums~~

%

3. ~~Table of Exchange Rates~~

Unit of Currency	Equivalent in Pak. Rupees
Australian Dollar	
Euro	
Japanese Yen	
U.K. Pound	
U.S. Dollars	

PRICE ADJUSTMENT UNDER CLAUSE 70 OF CONDITIONS OF CONTRACT

The source of indices and the weightages or coefficients for use in the adjustment formula under Clause 70 shall be as follows:

Cost Element	Description	Weightages	Applicable index
1	2	3	4
(i)	Fixed Portion	0.350	
(ii)	Local Labour (Skilled & Unskilled) With unskilled as representative items.		Government of Pakistan (GP) Federal Bureau of Statistics (FBS) Monthly Statistical Bulletin.
(iii)	Cement – in bags. Portland cement shall be considered representative items for all types of cement.		“ “ “
(iv)	Reinforcing Steel. ½ “diameter round bar is the representative item for all types of steel to be used in this project.		“ “ “
(v)	High Speed Diesel (HSD)		“ “ “
(vi)	Bricks		.
(vii)	Bitumen		“ “ “
(viii)			“ “ “
	Total	1.000	“ “ “