Appendix-A to Bid

SPECIAL STIPULATIONS
Clause
Conditions of Contract

1.	Amount of Performance Bond	4.4	10% of Contract Price in shape of Bank guarantee/pay order in favour of Port Qasim Authority, issued by a scheduled Bank of Pakistan Karachi based Branch having AA rating from PACRA situated in Karachi. Performance bond shall be released after completion of maintenance period.
2.	Time for Furnishing Program me	7.2	14 days from the date of receipt of Letter of Acceptance.
3.	Minimum amount of Third Party Insurance	14.1	Rs. 250,000/= to 400,000/=
4.	Submission of Insurance Policies	14	Insurance policies may be submitted from a renowned insurance company acceptable to the client. 1. National Insurance Company Ltd (NICL)
5.	Period of Commencement	1.1.7	14 Calendar Days from the Employer's order to commence the work.
6.	Stipulated time of completion Whole of the Works	1.1.9	Contract period 12 months from the date of award. .
7.	Amount of Liquidated Damages for late completion after due date for completion.	7.4	Delay: 0.1% of Contract Price/day for late completion of work. Maximum 10% of the Contract price stated in the letter of Acceptance
8.	Defect Liability Period	9.1	Up to completion of maintenance period i.e 12 months from the date of Taking Over Certificate issued under sub clause-9 GCC.
9.	Mode of Payment	11.1	100% in local Currency
10.	Percentage of Retention Money	11.4	5% of all payments made to Contractor retention money shall be released after completion of maintenance period.

11.	Time within which payment to be made after submission of Maintenance Completion Certificate from Engineer	11	45 Calendar Days
12.	Maintenance period	9.1	12 calendar months after date of Taking Over Certificate issued under sub clause-8.2 GCC

Authorized Signature of Tenderer

Signature: ___________________________________

Name: ______________________________________

Date: _______________________________________