ANNEXURE-VIII

TRADING CORPORATION OF PAKISTAN (PVT.) LIMITED
4TH& 5TH FLOOR, BLOCK-B, FINANCE & TRADE CENTER, SHARAH-E-Faisal, Karachi

FORM OF PERFORMANCE BOND/GUARANTEE
(to be furnished on the stamp paper of appropriate value)

Whereas, the Trading Corporation of Pakistan (Pvt.) Limited, 4TH& 5TH Floor, Block-B, Finance Trade Center, Shahrah-e-Faisal, Karachi, (hereinafter referred to as the "BUYER") has accepted offer for the supply of ___________ MT of _____________ RICE to be supplied by M/s.______________ (hereinafter referred to as the "SELLER") on the terms and the condition governing to the respective contract.

2. AND, whereas the seller has requested us through the bank to issue a guarantee for an amount of Rs.________ (Rupees ___________ in words).

3. Now, Therefore, in consideration aforesaid, we the _________ Bank Limited, hereby undertake and guarantee due performance of the contract by the sellers in all respect and we unconditionally and absolutely bind ourselves to the following:

i. To make payment of Rs._______ to the buyer or as directed by the buyer on the date of the receipt of demand in writing without any question whatsoever.
ii. To keep this guarantee valid and in force for thirty (30) days after completion of contract in all respects including settlement of all claims.
iii. To extend this guarantee for such further period or periods as may be required by the buyer at the buyer's sole discretion, five (05) days before the expiry of validity date.

4. We understand that this guarantee is unconditional and the sole judge for deciding whether the seller has performed the contract Tender No. TCP/T&R/Rice/Gambia/26-1/2026 dated August 17, 2026 and fulfilled the terms and conditions of the contract, will be the Buyer.

5. We further understand that any grant of time or indulgence to the seller without to us shall not in any manner absolve us from liability to make payment to the buyer as stipulated under this guarantee.

6. Our commitment under this guarantee is limited to an amount of Rs.__________ (Rupees ___________ in words).

7. This guarantee is valid for six (06) months from the date of its issuance.

SIGNED:__________________________
DATE:____________________________
PLACE:___________________________
(A first class scheduled bank of Pakistan)