**Financial Evaluation**

**(Form C to F)**

**FORM-C** Age-wise distribution for Individual Life

Total Sum Assured above the retention limit of Rs. 5 million (Financial Bid-IL)

**To be filled in by bidder (Amount in 000)**

| Age | Total Sum at Risk (a) | Reinsurance premium rate per 1,000 SAR (b) | Reinsurance Commission % (c) | Net Premium (a x (b x (1-c)) |
|---|---|---|---|---|
| 1 | 100 | | | |
| 2 | 100 | | | |
| 3 | 100 | | | |
| 4 | 100 | | | |
| 5 | 100 | | | |
| 6 | 100 | | | |
| 7 | 100 | | | |
| 8 | 100 | | | |
| 9 | 100 | | | |
| 10 | 100 | | | |
| 11 | 100 | | | |
| 12 | 100 | | | |
| 13 | 100 | | | |
| 14 | 100 | | | |
| 15 | 100 | | | |
| 16 | 100 | | | |
| 17 | 100 | | | |
| 18 | 100 | | | |
| 19 | 100 | | | |
| 20 | 1234774 | | | |
| 21 | 886035 | | | |
| 22 | 1178073 | | | |
| 23 | 1230425 | | | |
| 24 | 2170483 | | | |
| 25 | 2323666 | | | |
| 26 | 2439975 | | | |
| 27 | 2811080 | | | |
| 28 | 3222163 | | | |
| 29 | 3939631 | | | |
| 30 | 4570292 | | | |
| 31 | 4919845 | | | |
| 32 | 5439468 | | | |
| 33 | 5411308 | | | |
| 34 | 5726851 | | | |
| 35 | 6966781 | | | |
| 36 | 7254326 | | | |
| 37 | 7328568 | | | |
| 38 | 7713027 | | | |
| 39 | 6905395 | | | |
| 40 | 7179315 | | | |
| 41 | 6661091 | | | |

| | | | | |
|---|---|---|---|---|
| 42 | 6027593 | | | |
| 43 | 5766967 | | | |
| 44 | 5749361 | | | |
| 45 | 4995156 | | | |
| 46 | 4294185 | | | |
| 47 | 4042606 | | | |
| 48 | 3598099 | | | |
| 49 | 2722819 | | | |
| 50 | 2769540 | | | |
| 51 | 2822735 | | | |
| 52 | 1688847 | | | |
| 53 | 1540721 | | | |
| 54 | 1107314 | | | |
| 55 | 1564483 | | | |
| 56 | 1172978 | | | |
| 57 | 491399 | | | |
| 58 | 379457 | | | |
| 59 | 209531 | | | |
| 60 | 231642 | | | |
| 61 | 43817 | | | |
| 62 | 50053 | | | |
| 63 | 110582 | | | |
| 64 | 13483 | | | |
| 65 | 92395 | | | |
| 66 | 4159 | | | |
| 67 | 100 | | | |
| 68 | 100 | | | |
| 69 | 100 | | | |
| 70 | 100 | | | |
| 71 | 100 | | | |
| 72 | 100 | | | |
| 73 | 100 | | | |
| 74 | 100 | | | |
| 75 | 100 | | | |
| 76 | 100 | | | |
| 77 | 100 | | | |
| 78 | 100 | | | |
| 79 | 100 | | | |
| 80 | 100 | | | |
| 81 | 100 | | | |
| 82 | 100 | | | |
| 83 | 100 | | | |
| 84 | 100 | | | |
| 85 | 100 | | | |
| **Net Premium** | | | | |

**FORM-D** Age-wise distribution for Group Life
Total Sum Assured above the retention limit of Rs. 5 million (Financial Bid-Group)
**Amount in 000s**

| Age | Total Sum at Risk (a) | Reinsurance premium rate per 1,000 SAR (b) | Reinsurance Commission % (c) | Net Premium (a x (b x (1-c)) |
|---|---|---|---|---|
| 20 | 100 | | | |
| 21 | 100 | | | |
| 22 | 100 | | | |
| 23 | 124353 | | | |
| 24 | 30800 | | | |
| 25 | 10889 | | | |
| 26 | 56455 | | | |
| 27 | 117518 | | | |
| 28 | 285459 | | | |
| 29 | 492892 | | | |
| 30 | 972834 | | | |
| 31 | 1076984 | | | |
| 32 | 1589817 | | | |
| 33 | 1735996 | | | |
| 34 | 1931332 | | | |
| 35 | 2465929 | | | |
| 36 | 3098150 | | | |
| 37 | 2989569 | | | |
| 38 | 3235159 | | | |
| 39 | 4263637 | | | |
| 40 | 4703812 | | | |
| 41 | 6083384 | | | |
| 42 | 5699449 | | | |
| 43 | 5822326 | | | |
| 44 | 4962374 | | | |
| 45 | 6017578 | | | |
| 46 | 5602552 | | | |
| 47 | 5083848 | | | |
| 48 | 4720154 | | | |
| 49 | 5449506 | | | |
| 50 | 5419067 | | | |
| 51 | 5746549 | | | |
| 52 | 5697770 | | | |
| 53 | 6089511 | | | |
| 54 | 6787421 | | | |
| 55 | 6401245 | | | |
| 56 | 5741409 | | | |
| 57 | 4753974 | | | |
| 58 | 3894173 | | | |
| 59 | 3510667 | | | |

| | | | | |
|---|---|---|---|---|
| 60 | 1756727 | | | |
| 61 | 658128 | | | |
| 62 | 571629 | | | |
| 63 | 540259 | | | |
| 64 | 268536 | | | |
| 65 | 145991 | | | |
| 66 | 124353 | | | |
| 67 | 30800 | | | |
| 68 | 10889 | | | |
| 69 | 56455 | | | |
| 70 | 117518 | | | |
| 71 | 285459 | | | |
| 72 | 492892 | | | |
| 73 | 100 | | | |
| 74 | 100 | | | |
| 75 | 100 | | | |
| 76 | 100 | | | |
| 77 | 100 | | | |
| 78 | 100 | | | |
| 79 | 100 | | | |
| 80 | 100 | | | |
| 81 | 100 | | | |
| 82 | 100 | | | |
| 83 | 100 | | | |
| 84 | 100 | | | |
| 85 | 100 | | | |
| **Net Premium** | | | | |

**FORM-E** Supplementary Riders Financial Evaluation Format**:**

**Individual Life**

**To be filled in by bidders**

| | **Supplementary Rider (Individual Life)** | **Net Reinsurance Premium Rate per 1000 Sum at Risk (a)** | **Total Individual Life Sum At Risk per 1000 (b)** | **Net Premium = (a) x (b)** |
|---|---|---|---|---|
| a) | ADB | | 134,331,888 | |
| b) | AIB | | 134,331,888 | |
| c) | **Total** | | | |

**Group Life**

**To be filled in by bidders**

| | **Supplementary Rider (Group Life)** | **Net Reinsurance Premium Rate per 1000 Sum at Risk (a)** | **Total Group Sum At Risk per 1000 (b)** | **Net Premium = (a) x (b)** |
|---|---|---|---|---|
| a) | ADB | | 130,332,349 | |
| b) | PTD (A) | | 171,009,000 | |
| c) | PTD (N) | | 139,290,648 | |
| **d)** | **Total** | | | |

Total Riders' premium = Individual Life Riders' premium + Group Life Riders' premium

**FORM-F** Profit Commission (PC) offered by Bidders (Financial Bid-PC)**:**

Detailed profit commission formula should be provided by the bidder

Profit sharing % to be provided in the table below

| | |
|---|---|
| Profit sharing percentage of Insurer (SLIC) | |

## 1. Illustration

**Data Provided by Bidders**

| S.No. | Name of Bidder | Marks obtained in Technical Bid | Technical qualified |
|---|---|---|---|
| 1 | I | 78 | Yes |
| 2 | II | 85 | Yes |
| 3 | III | 45 | No (min 70marks required) |
| 4 | IV | 50 | No (min 70marks required) |
| 5 | V | 77 | Yes |

*Financial Bid of bidders III & IV will not be opened*

**FINANCIAL BID**

| Sr. No. | Name of Bidder | FORM-C (Amount in millions) | FORM-D (Amount in millions) | FORM-E (Amount in millions) | FORM-F (PC %) | PC Amount = (FORM C +FORM D+FORM E)*FORM F*0.5 In millions | Total Financial Bid (Form C +Form D + Form E – PC Amount) in millions |
|---|---|---|---|---|---|---|---|
| 1 | I | 5.00 | 1.68 | 1.80 | 60% | (5.00+1.68+1.8)*0.6*0.5 = 2.54 | 5.94 |
| 2 | II | 3.50 | 2.40 | 1.20 | 50% | (3.5+2.4+1.2)*0.5*0.5 = 1.78 | 5.32 |
| 3 | V | 3.00 | 1.92 | 0.60 | 60% | (3.0+1.92+0.6)*0.6*0.5 = 1.66 | 3.86 |

In the table above for comparison and evaluation purpose, claim ratio of 50% is used.

For evaluation, the total financial bid will be used.

Bidder must quote only total financial bid in the EPAD, however complete break up of each form must be attached in the support .

In this illustrative example, the most advantageous bidder is ‘V’.