Financial Evaluation (Form C to E)

FORM-C Assumed Age-wise distribution for Individual Life Family Takaful
Assumed Total Sum Cover above the retention limit of Rs. 1 million (Financial Bid-IL)

To be filled in by bidder Amount in 000s

Age	Total Sum at Risk (a)	Re-takaful contribution rate per 1,000 SAR (b)	Re-takaful Commission % (c)	Net Contribution (a x (b x (1-c))
20	1,805,065			
21	770,905			
22	798,123			
23	1,071,802			
24	1,147,056			
25	1,664,910			
26	1,691,259			
27	1,834,403			
28	2,083,006			
29	2,279,625			
30	3,329,502			
31	3,690,843			
32	4,000,719			
33	3,871,733			
34	4,399,407			
35	4,709,303			
36	4,847,992			
37	5,010,832			
38	4,923,339			
39	4,876,955			
40	5,451,102			
41	5,078,478			
42	4,731,320			
43	4,790,042			
44	4,988,304			
45	4,170,473			
46	3,474,250			
47	2,710,959			
48	2,982,492			
49	2,256,888			
50	2,287,913			
51	2,723,056			
52	1,527,830			
53	1,441,166			
54	1,089,505			
55	1,064,487			
56	584,544			
57	510,073			
58	392,243			
59	180,996			
60	209,641			
61	36,555			
62	76,072			
63	101,702			
64	25,154			
65	45,525			
66	16,353			
67	36,538			
68	37,638			
69	12,443			
70	10,357			
71	100			
72	30,344			
73	26,868			
74	100			
75	7,067			
76	12,509			
77	7,121			
78	100			
79	100			
80	100			
81	100			
82	8,444			
83	100			
84	100			
85	100			

Net Contribution	

FORM-D Assumed Age-wise distribution for Group Life Family Takaful

Assumed Total Sum Cover above the retention limit of Rs. 1 million (Financial Bid-Group)

Amount in 000s

Age	Total Sum at Risk (a)	Re-takaful contribution rate per 1,000 SAR (b)	Re-takaful Commission % (c)	Net Contribution (a x (b x (1-c))
20	-			
21	700			
22	700			
23	10,600			
24	12,085			
25	27,450			
26	44,606			
27	60,994			
28	79,537			
29	132,019			
30	171,915			
31	238,949			
32	295,463			
33	577,080			
34	658,802			
35	1,145,120			
36	1,349,630			
37	1,366,072			
38	1,630,621			
39	1,798,553			
40	1,905,104			
41	1,667,293			
42	2,161,574			
43	2,260,174			
44	1,785,840			
45	1,840,644			
46	2,478,854			
47	2,303,225			
48	2,939,562			
49	3,334,884			
50	3,503,744			
51	3,546,869			
52	3,973,832			
53	3,877,414			
54	3,583,403			
55	2,710,198			
56	2,996,359			
57	2,633,476			
58	2,145,436			
59	2,135,005			
60	586,374			
61	281,358			
62	165,393			
63	64,854			
64	188,880			
65	13,300			
66	7,770			
67	3,700			
68	100			
69	8,000			
70	100			
71	100			
72	100			
73	100			
74	100			
75	100			
76	100			
77	100			
78	100			
79	100			
80	100			
81	100			
82	100			
83	100			
84	100			

85	100			
Net Contribution				

FORM-E Supplementary Riders Financial Evaluation Format

Individual Life Takaful

To be filled in by bidders

	Supplementary Rider	Net Re-takaful Contribution Rate per 1000 Sum at Risk
a)	ADB	
b)	AIB	
c)	**Total**	

Group Life Takaful

To be filled in by bidders

	Supplementary Rider	Net Re-takaful Contribution Rate per 1000 Sum at Risk
a)	ADB	
b)	PTD (A)	
c)	PTD (N)	
d)	**Total**	

Total Rider Rates = Individual Life Takaful + Group Life Takaful

1. Illustration

Data Provided by Bidders

S.No.	Name of Bidder	Marks obtained in Technical Bid	Technical qualified
1	A	78	Yes
2	B	85	Yes
3	C	45	No (min 70marks required)
4	D	50	No (min 70marks required)
5	E	76	Yes

Financial Bid of bidders C & D will not be opened and the most advantageous bidder will be evaluated solely based on Financial Bid.

FINANCIAL BID

For comparison purposes SLIC will use following sample table to arrive at net financial cost of re-takaful

Sr. No.	Name of Bidder	FORM-C (Amount in millions)	FORM-D (Amount in millions)	FORM-E (Amount in millions)	Total Financial Bid (Form C +Form D + Form E) in millions
1	A	5.00	1.68	1.80	8.48
2	B	3.50	2.40	1.20	7.10
3	E	3.00	1.92	0.60	5.52

In the table above for comparison and evaluation purpose.

For evaluation, the total financial bid will be used.

Bidder must quote only total financial bid in the EPAD, however complete break up of each form must be attached in the support .

In this illustrative example, the most advantageous bidder is 'E'