

ANNEXURE-F — DECLARATION OF INDEPENDENCE AND NON-CONFLICT

(On the letterhead of the firm)

With reference to RFP No. RFP NO (P99133), we confirm that:

1. Neither the firm, nor any of its partners, nor the spouse or minor children of any partner, holds any shareholding, financial interest or indebtedness in or to Hazara Electric Supply Company Limited or any of its associated companies or undertakings, other than as permitted by law.
2. No partner or professional employee of the firm is a director, officer, employee or close relative of a director or officer of the Company, nor has been within the preceding three (03) years.
3. The firm is not disqualified from appointment as auditor of the Company under Section 247 of the Companies Act, 2017 or under any other applicable law or rule.
4. The firm and its network firms provide no service to the Company that is prohibited to a statutory auditor and hold no assignment that conflicts with this engagement. A list of all other services currently provided to the Company or to its associated undertakings, if any, is attached.
5. The firm and its network firms have not served as external auditor of the Company for five (05) consecutive financial years immediately preceding the year of this appointment.
6. The firm will comply with the independence requirements of the ICAP Code of Ethics for Chartered Accountants throughout the engagement, will operate appropriate safeguards, and will notify the Board Audit Committee promptly of any circumstance that threatens independence.

Authorised signature: _____

Name and designation: _____

Name of firm and seal: _____

Date: _____