Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name	Hazara Electric Supply Company
Procurement Title	Tender for Provision of Health Insurance & GLI Services
Procurement Reference Number	P104938
Procurement Type	Non-Consultancy Services
Procurement Procedure	Single Stage-Two Envelope
Evaluation Criteria	Quality and Cost Based Selection (QCBS)
Date & Time (Bid Closing)	Tuesday, October 6, 2026 10:30 AM
Date & Time (Bid Opening)	Tuesday, October 6, 2026 11:00 AM
No. of Bids Received	02
Report Preparation Date	Saturday, October 31, 2026 12:52 PM
Report Publish Date	Saturday, October 31, 2026 12:54 PM

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 135 PASSING: 81	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Alfalah Insurance Company Limited Company (Private Limited)	Eligible	90 Weightage : ((90 / 135 x 100) x 60% = 40)	
State Life Insurance Corporation Pakistan of Pakistan State Owned Enterprise (Public Limited)	Eligible	135 Weightage : ((135 / 135 x 100) x 60% = 60)	

Positions and Lots

PROVISION OF HEALTH INSURANCE & GLI SERVICES *(INDIVIDUAL POSITION/SERVICE)*	TECHNICAL	FINANCIAL = WEIGHT X LOWEST BID / BIDDER OFFER	TOTAL	BID OFFER
Alfalah Insurance Company Limited Company (Private Limited) Marks: 40	40	40 X 108,076,898 / 146,421,233 = 29.52	69.52	146,421,233
State Life Insurance Corporation Pakistan of Pakistan State Owned Enterprise (Public Limited) Marks: 60	60	40 X 108,076,898 / 108,076,898 = 40.00	100	108,076,898

* indicates best evaluated bidder for the particular position/service or lot.

PUBLIC PROCUREMENT REGULATORY AUTHORITY (PPRA) EPADS