Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name	Karachi Tools Dies & Moulds Centre (KTDMC)
Procurement Title	Tender-162 Hiring of Insurance Company for Group Health Family Takaful (GHFT)
Procurement Reference Number	P112261
Procurement Type	Non-Consultancy Services
Procurement Procedure	Single Stage-One Envelope
Evaluation Criteria	Least Cost Based Selection (LCBS)
Date & Time (Bid Closing)	Wednesday, September 23, 2026 10:30 AM
Date & Time (Bid Opening)	Wednesday, September 23, 2026 11:00 AM
No. of Bids Received	02
Report Preparation Date	Friday, October 9, 2026 02:35 PM
Report Publish Date	Friday, October 9, 2026 02:38 PM

BIDDER NAME	ELIGIBILITY	TECHNICAL EVALUATION	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Askari General Insurance Company Limited Company (Public Limited)	Eligible	Qualified	
East West Insurance Co. Ltd. Company (Private Limited)	Eligible	Qualified	

Positions and Lots

HIRING OF INSURANCE COMPANY FOR GROUP HEALTH FAMILY TAKAFUL (GHFT) - 404 INSURED LIVES (108 EMPLOYEES, 94 SPOUSES, 202 CHILDREN), PLAN-A (AM & ABOVE) AND PLAN-B (EXECUTIVE & BELOW) *(INDIVIDUAL POSITION/SERVICE)*	BID OFFER
East West Insurance Co. Ltd. Company (Private Limited)	4,318,445
Askari General Insurance Company Limited Company (Public Limited)	11,556,270

* indicates best evaluated bidder for the particular position/service or lot.

PUBLIC PROCUREMENT REGULATORY AUTHORITY (PPRA) EPADS