



Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name	IGNITE-National Technology Fund
Procurement Title	Provision of Life Insurance Services
Procurement Reference Number	P54038
Procurement Type	Non-Consultancy Services
Procurement Procedure	Single Stage-Two Envelope
Evaluation Criteria	Quality and Cost Based Selection (QCBS)
Date & Time (Bid Closing)	Monday, July 20, 2026 11:00 AM
Date & Time (Bid Opening)	Monday, July 20, 2026 11:30 AM
No. of Bids Received	03
Report Preparation Date	Tuesday, August 11, 2026 12:06 PM
Report Publish Date	Wednesday, August 19, 2026 04:08 PM

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 100 PASSING: 70	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Jubilee Life Insurance Company Limited Company (Private Limited)	Eligible	90 Weightage : ((90 / 100 x 100) x 50% = 45)	
State Life Insurance Corporation Pakistan of Pakistan State Owned Enterprise (Public Limited)	Ineligible	--	Declared ineligible by the majority of Procurement Committee members.
EFU Life Assurance Limited Company (Private Limited)	Eligible	85 Weightage : ((85 / 100 x 100) x 50% = 42.5)	

Positions and Lots

LIFE INSURANCE POLICY FOR IGNITE (<i>INDIVIDUAL POSITION/SERVICE</i>)	TECHNICAL	FINANCIAL = <u>WEIGHT X</u> <u>LOWEST BID</u> BIDDER OFFER	TOTAL	BID OFFER
Jubilee Life Insurance Company Limited Company (Private Limited) Marks: 45	45	$\frac{50 \times 1,871,123}{1,871,123 \times 50.00} =$	95	1,871,123 ✓
EFU Life Assurance Limited Company (Private Limited) Marks: 42.5	42.5	$\frac{50 \times 1,871,123}{2,361,269 \times 39.62} =$	82.12	2,361,269

* ✓ indicates most advantageous bidder for the particular position/service or lot.

