Technical Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name	State Bank of Pakistan Banking Services Corporation (SBP BSC) Head Office Karachi
Procurement Title	Procurement of Group Term Assurance for the Employees of State Bank of Pakistan and SBP Banking Services Corporation
Procurement Reference Number	P77125
Procurement Type	Non-Consultancy Services
Procurement Procedure	Single Stage-Two Envelope
Evaluation Criteria	Least Cost Based Selection (LCBS)
Date & Time (Bid Closing)	Thursday, October 15, 2026 11:00 AM
Date & Time (Bid Opening)	Thursday, October 15, 2026 11:30 AM
No. of Bids Received	04
Report Preparation Date	Friday, October 30, 2026 01:03 PM
Report Publish Date	Friday, October 30, 2026 01:07 PM

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 100 PASSING: 100	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Dawood Family Takaful Limited Company (Private Limited)	Eligible	40 Weightage : ((40 / 100 x 100) x 100% = 40)	Technically Disqualified for failing to achieve the minimum passing score of 100.

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 100 PASSING: 100	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Jubilee Life Insurance Company Limited Company (Private Limited)	Ineligible	--	Declared ineligible by the majority of Procurement Committee members.
State Life Insurance Corporation Pakistan of Pakistan State Owned Enterprise (Public Limited)	Eligible	60 Weightage : ((60 / 100 x 100) x 100% = 60)	Technically Disqualified for failing to achieve the minimum passing score of 100.
EFU Life Assurance Limited Company (Private Limited)	Eligible	60 Weightage : ((60 / 100 x 100) x 100% = 60)	Technically Disqualified for failing to achieve the minimum passing score of 100.

PUBLIC PROCUREMENT REGULATORY AUTHORITY (PPRA) EPADS